

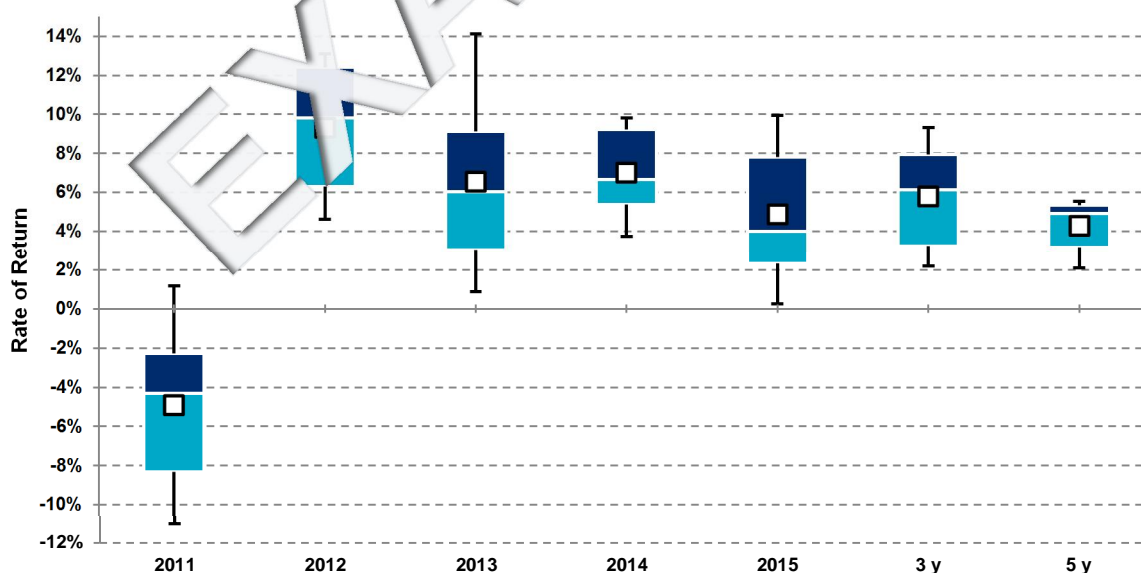
**Table 1: Segment definition and main characteristics.**

Segment	Equity Benchmark Intervals	Number of Portfolios	Average Equity Weight
1	[0% - 10%]	3	3.3%
2	]10% - 20%]	4	16.8%
3	]20% - 30%]	5	28.2%
4	]30% - 50%]	5	39.3%
5	]50% - 70%]	5	63.2%
6	>70%	2	90.6%

**Table 2: Segment median rate of return 2011 – 2015, 3 and 5 years annualized.**

Segment	2011	2012	2013	2014	2015	3 years	5 years
1	1.2%	5.6%	2.4%	3.7%	0.4%	2.2%	2.7%
2	-1.9%	4.6%	0.9%	5.5%	2.4%	2.6%	2.1%
3	-3.4%	8.4%	4.9%	7.8%	4.1%	5.3%	5.1%
4	-5.2%	1.2%	7.2%	9.7%	5.3%	6.0%	4.8%
5	-9.4%	12.8%	9.8%	9.8%	10.1%	8.2%	5.5%
6	-11.0%	13.1%	14.1%	5.4%	8.7%	9.3%	5.6%
<b>Median</b>	<b>-4.3%</b>	<b>9.8%</b>	<b>6.1%</b>	<b>6.8%</b>	<b>4.0%</b>	<b>6.1%</b>	<b>4.9%</b>
<b># Portfolios</b>	19	20	20	20	20	20	19

Chart 1 presents the returns dispersion from 2011 until 2015 and its annualized for three years (from 2013 to 2015) and five years (from 2011 to 2015).

**Chart 1: Sample rate of return dispersion, 2011 – 2015, 3 and 5 years annualized.**

Attachment 1 contains the historical dispersion of each segment and Attachment 2 contains a table with the composition of each segment. Attachment 3 contains a list of the terms employed throughout the survey and chart reading instructions.